

Konfer Clear™ Case Study

Grocery Delivery App Reduced Compliance Costs by over 50% Using Konfer Clear™



■ Size: Large, privately held

Location: Global

■ Customer Since: 2024

Challenges



Industry regulations regarding sustainability and employee welfare are introduced at increasingly high volumes, raising costs due to human review and implementation

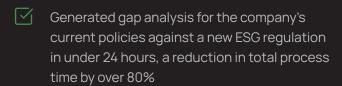


The customer needed to operationalize the process of reviewing new regulations as well as gap analysis to ensure compliance



External consultants not only cost more but also take a long time to integrate new regulations; the customer wants to save time and reduced internal workload

Results





The service is highly scalable and applicable over a broad range of regulations and policies, reducing internal workload significantly

The Challenge

The delivery service marketplace is subject to continuous regulatory change, which puts pressure on the enterprise. Not adhering to changes in regulations across its vast area of operations can result in infractions and serious fines, as well as impact on public reputation. Currently, the customer utilizes a large team of compliance specialists as well as outside consultants and legal analysts to handle the deluge of regulations. The process is handled by manual human review, which is costly, less productive, and more prone to human error.

In this specific case, the customer needed to review and integrate a new ESG policy released by the EU. They were required to rapidly integrate the regulation, compare against current internal protocols, and update their systems and procedures to be compliant. This needed to be done at high speed and low cost, which made traditional compliance solutions, such as consulting firms, an unattractive option. As such, the customer came to Konfer for an operationalized solution to their compliance needs.

The Solution

The customer came to Konfer for a compliance solution that would be scalable, conduct policy gap analysis, and provide results quickly. Konfer was able to demonstrate its capabilities within a few weeks and immediately provide gap analysis and compliance operationalization for the customer as it integrated a new ESG policy.

Konfer Clear™ allows clients to upload their internal documents and contracts and select a regulation they want to measure compliance against, then receive a detailed gap analysis report within 24 hours. The report identifies any missing elements within the submitted document and which part of the regulation requires further information or adjustments to the submitted document in order to be compliant. This empowers the customer to make quick changes to their internal documentation and processes within a short time frame without significantly impacting employee workloads.

The Results

- Konfer Clear™ was able to generate gap analysis for the company's current policies against a new ESG regulation in under 24 hours, reducing the total time for the process by over 80%
- Konfer can provide this service at less than \$50K per year for a large volume of regulations, while consulting firm costs can often run over \$100K for a single regulation, saving over 50% in costs for the customer
- The service was shown to be highly scalable and applicable over a broad range of regulations and policies, reducing employee workload significantly